

**STRICTLY PRIVATE AND CONFIDENTIAL
NORTHWEST INVESTMENT GROUP LTD.**

**UNAUDITED INTERIM FINANCIAL STATEMENT
FOR THE 6 MONTHS ENDED 30 JUNE 2014**

NORTHWEST INVESTMENT GROUP Ltd.

1500784

INCORPORATED IN THE BRITISH VIRGIN ISLANDS

**UNAUDITED INTERIM FINANCIAL STATEMENT
FOR THE 6 MONTHS ENDED 30 JUNE 2014**

Northwest Investment Group Ltd. (“NWIG” or the “Company”) today announces its un-audited Interim Results for the period from Jan. 1, 2014 to June 30, 2014.

A copy of the Interim Report will also be available on the Company’s website shortly (<http://www.northwestinv.com>)

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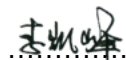
**NORTHWEST INVESTMENT GROUP LTD
CHAIRMAN'S STATEMENT
30 JUNE 2014**

CHAIRMAN'S STATEMENT

On June 9 2010, Northwest Investment Group Ltd. (NWIG" or "the Company") raised 3 million pounds from the investors and was successfully admitted to trading on the AIM market of the London Stock Exchange.

During the second half of 2013, we engaged in discussions with 7 hydropower companies with projects that are of potential interest, and we have reported two of them to our Board of Directors for a decision, after initial screening. No investment decision has been made to date. Due to the uncertainties in the financial market, we have become more prudent in selecting the proper project; however we continue to actively search for high-quality hydropower assets to be injected into NWIG.

At the Company's annual general meeting held on 5 May 2014, shareholders approved the Company's Investing Policy in preference to a potential liquidation.



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Li Kaifeng

Chairman

For and on behalf of the Board of

Northwest Investment Group Ltd.

NORTHWEST INVESTMENT GROUP LTD
INTERIM FINANCIAL STATEMENTS
30 JUNE 2014

STATEMENT OF COMPREHENSIVE INCOME

| | Notes | 6 months to 30 June 2014 Unaudited £ | 6 months to 30 June 2013 Unaudited £ | 12 months to 31 December 2013 Audited £ |
|--|-------|---|---|--|
| Revenue | | - | - | - |
| Cost of sales | | - | - | - |
| Gross profit | | - | - | - |
| Administrative expenses | 7 | (144,200) | (148,079) | (302,248) |
| Listing costs | | | | |
| Operating loss | | (144,200) | (148,079) | (302,248) |
| Interest income | | | | |
| Finance costs | | | | |
| Loss before tax | | (144,200) | (148,079) | (302,248) |
| Income tax expense | | - | - | - |
| Profit/(Loss) the period | | (144,200) | (148,079) | (302,248) |
| Total comprehensive Income for the period | | (144,200) | (148,079) | (302,248) |
| Attributable to: | | | | |
| Shareholder of the Company | | (144,200) | (148,079) | (302,248) |
| Loss per share | | | | |
| Basic and diluted loss per share | 9 | # | # | (0.01) |

#denotes a figure which is less than £0.01

NORTHWEST INVESTMENT GROUP LTD
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STATEMENT OF FINANCIAL POSITION

| | Notes | Unaudited 30 June 2014 £ | Unaudited 30 June 2013 £ | Audited 31 December 2013 £ |
|-----------------------------------|-------|--------------------------------|--------------------------------|----------------------------------|
| Non-current assets | | | | |
| Property, plant and equipment | | - | - | - |
| Investments in subsidiaries | | - | - | - |
| | | - | - | - |
| Current assets | | | | |
| Trade and other receivables | | | | |
| Cash and cash equivalents | 3 | 1,643,753 | 1,946,805 | 1,887,687 |
| | | 1,643,753 | 1,946,805 | 1,887,687 |
| Total assets | | 1,643,753 | 1,946,805 | 1,887,687 |
| Equity and Liabilities | | | | |
| Current liabilities | | | | |
| Trade and other payables | 4 | 90,418 | 95,102 | 190,152 |
| | | 90,418 | 95,102 | 190,152 |
| Equity | | | | |
| Share capital | 5 | 670,000 | 670,000 | 670,000 |
| Share premium | 5 | 2,422,192 | 2,422,192 | 2,422,192 |
| Retained earnings | | (1,538,857) | (1,240,489) | (1,394,657) |
| | | 1,553,335 | 1,851,703 | 1,697,535 |
| Total liability and equity | | 1,643,753 | 1,946,805 | 1,887,687 |

NORTHWEST INVESTMENT GROUP LTD
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STATEMENT OF CHANGES IN EQUITY

| | Share premium £ | Share capital £ | Retained earnings £ | Total £ |
|---|-----------------------|-----------------------|---------------------------|------------------|
| Balance as at 1 Jan 2014 | <u>2,422,192</u> | <u>670,000</u> | <u>(1,394,657)</u> | <u>1,697,535</u> |
| Loss for the period | - | - | (144,200) | (144,200) |
| Total recognised income and expense for the period | - | - | (144,200) | (144,200) |
| Issue of shares | - | - | - | - |
| Balance at 30 June 2014 | <u>2,422,192</u> | <u>670,000</u> | <u>(1,538,857)</u> | <u>1,553,335</u> |
| | Share premium £ | Share capital £ | Retained earnings £ | Total £ |
| Balance as at 1 Jan 2013 | <u>2,422,192</u> | <u>670,000</u> | <u>(1,092,410)</u> | <u>1,999,783</u> |
| Loss for the period | - | - | (148,079) | (148,080) |
| Total recognised income and expense for the period | - | - | (148,079) | (148,080) |
| Issue of shares | - | - | - | - |
| Placing costs | - | - | - | - |
| Balance at 30 June 2013 | <u>2,422,192</u> | <u>670,000</u> | <u>(1,240,489)</u> | <u>1,851,703</u> |
| | Share premium £ | Share capital £ | Retained earnings £ | Total £ |
| Balance as at 1 Jan 2013 | <u>2,422,192</u> | <u>670,000</u> | <u>(1,092,410)</u> | <u>1,999,783</u> |
| Loss for the period | - | - | (302,248) | (302,248) |
| Total recognised income and expense for the period | - | - | (302,248) | (302,248) |
| Issue of shares | - | - | - | - |
| Placing costs | - | - | - | - |
| Balance at 31 December 2013 | <u>2,422,192</u> | <u>670,000</u> | <u>(1,394,657)</u> | <u>1,697,535</u> |

**NORTHWEST INVESTMENT GROUP LTD
INTERIM FINANCIAL STATEMENTS
30 JUNE 2014**

CASH FLOW STATEMENT

| | Notes | 6 months to 30 June 2014 Unaudited £ | 6 months to 30 June 2013 Unaudited £ | 12 months to 31 December 2013 Audited £ |
|---|----------|---|---|--|
| Net cash generated from/(used) in operating activities | 6 | (243,934) | (230,436) | (289,554) |
| Investing activities | | | | |
| Interest received | | | | |
| Purchase of property, plant and equipment | | - | - | |
| Net cash used in investing activities | | | | |
| Financing activities | | | | |
| Repayment of loan to director | | - | - | |
| Proceeds on issue of shares | | | | |
| Placing cost | | | | |
| Net cash from financing activities | | | | |
| Net increase in cash and cash equivalents | | (243,934) | (230,436) | (289,554) |
| Cash and cash equivalents at beginning of period | 3 | 1,887,687 | 2,177,241 | 2,177,241 |
| Cash and cash equivalents at end of period | 3 | 1,643,753 | 1,946,805 | 1,887,687 |

NORTHWEST INVESTMENT GROUP LTD
INTERIM FINANCIAL STATEMENTS
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NOTES TO THE INTERIM FINANCIAL STATEMENTS

1 GENERAL INFORMATION

Northwest Investment Group Limited is a company incorporated in British Virgin Islands on 26 August 2008 under The BVI Business Companies Act 2004. The company has been established for the purpose of identifying and acquiring, or investing in, energy projects with an initial focus on Western China. The address of the registered office is Sea Meadow House, Blackburne Highway, P. O. Box 116, Road Town, Tortola, British Virgin Islands.

The interim financial statements are presented in Pound Sterling.

The Company's Ordinary shares are traded on AIM, a market operated by the London Stock Exchange.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

The interim financial statements are for the six months ended 30 June 2014. They have been prepared in accordance with IAS34 *Interim Financial Reporting*. They do not include all of the information required in annual financial statements in accordance with IFRS, and should be read in conjunction with the financial statements of for the year ended 31 December 2013.

2.2 Basis of preparation

These interim financial statements have been prepared in accordance with the accounting policies adopted in the last annual financial statements for the year ended to 31 December 2013 and those to be used for the year ending 31 December 2014.

The unaudited interim financial statement for the six months period ended 30 June 2014 do not constitute statutory accounts and have been drawn up using according polices and presentation expected to be adopted in the Company financial statement for the financial period ended 31 December 2013, which are not expected to be significantly different to those set out in note 2 to the Company audited financial statements for the period ended 31 December 2013.

These interim financial statements have been approved for issue by the Board of Directors on September 30, 2014.

3 CASH AND CASH EQUIVALENTS

| | Unaudited 30 June 2014 £ | Unaudited 30 June 2013 £ | Audited 31 December 2013 £ |
|--------------|--------------------------------|--------------------------------|----------------------------------|
| Cash at bank | 1,643,753 | 1,946,805 | 1,887,687 |
| Cash in hand | - | - | - |
| | <u>1,643,753</u> | <u>1,946,805</u> | <u>1,887,687</u> |

Bank balances comprise cash held by the Company and short-term bank deposits with an original maturity of three months or less. The carrying amount of these assets approximates their fair value.

NORTHWEST INVESTMENT GROUP LTD
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4 TRADE AND OTHER PAYABLES

| | Unaudited 30 June 2014 £ | Unaudited 30 June 2013 £ | Audited 31 December 2013 £ |
|-----------------------------|--------------------------------|--------------------------------|----------------------------------|
| Trade payable | - | - | |
| Directors' fees | 12,000 | 8,000 | 8,000 |
| Staffs' wages and salaries | 9,030 | 18,060 | 36,121 |
| Accrued and deferred income | 69,388 | 69,042 | 146,031 |
| | 90,418 | 95,102 | 190,152 |

The directors consider that the carrying amount of trade payables approximates to their fair value.

5 SHARE CAPITAL

| | 30 June 2014 | | 30 June 2013 | | 31 December 2013 | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Share Capital £ | Share Premium £ | Share Capital £ | Share Premium £ | Share Capital £ | Share Premium £ |
| Authorised: 1,000,000,000 Ordinary shares of £0.05 each | 50,000,000 | - | 50,000,000 | - | 50,000,000 | - |
| Issued and fully paid: 500,000 Ordinary shares of £0.05 each | 25,000 | 2,195 | 25,000 | 2,195 | 25,000 | 2,195 |
| 800,000 Ordinary shares of £0.05 each | 40,000 | 160,000 | 40,000 | 160,000 | 40,000 | 160,000 |
| 12,000,000 Ordinary shares of £0.05 each | 600,000 | 2,400,000 | 600,000 | 2,400,000 | 600,000 | 2,400,000 |
| Placing cost | | (175,003) | | (175,003) | | (175,003) |
| 100,000 Ordinary shares of £0.05 each | 5,000 | 35,000 | 5,000 | 35,000 | 5,000 | 35,000 |
| | 670,000 | 2,422,192 | 670,000 | 2,422,192 | 670,000 | 2,422,192 |

The total authorised number of ordinary shares is 1 billion shares (2009: 1 billion shares) with par value of £0.05 per share (2009: £0.05 per share). All issued shares are fully paid.

On 16 March 2010, by written resolution, the company allotted additional 800,000 ordinary shares of £0.05 each with an aggregate nominal value of £40,000 for a total consideration of £200,000 fully paid.

On 3 June 2010, by written resolution, the company allotted an additional 12,000,000 ordinary shares of £0.05 each with an aggregate nominal value of £600,000 for a total consideration of £3,000,000 fully paid.

On 9 June 2010, the company's enlarged share capital was admitted to trading on AIM, a market operated by the London Stock Exchange.

On 1 December 2010, by written resolution, the company allotted 100,000 ordinary shares of £0.05 each with aggregate nominal value of £5,000 for a total consideration of £40,000, fully paid in January 2011.

On 8 June 2011, the Company authorize the sub-division of each of the ordinary shares of £0.05 each into 10 new ordinary shares of £0.005 each.

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6 NOTES TO THE CASH FLOW STATEMENT

| | 6 months to 30 June 2014 Unaudited £ | 6 months to 30 June 2013 Unaudited £ | 12 months to 31 December 2013 Audited £ |
|--|---|---|--|
| Loss from operations | (144,200) | (148,079) | (302,248) |
| Adjustments for: | | | |
| Depreciation of property, plant and equipment | - | - | - |
| Operating cash flows before movements in working capital | (144,200) | (148,079) | (302,248) |
| (Increase)/Decrease in trade and other receivables | | | |
| Increase/(Decrease) in trade and other payables | (99,734) | (82,356) | 12,694 |
| Net cash generated from operations | (243,934) | (230,436) | (289,554) |
| Income taxes paid | - | - | - |
| Interest paid | - | - | - |
| Net cash from operating activities | (243,934) | (230,436) | (289,554) |

7 Expenses by nature

| | 6 months to 30 June 2014 Unaudited £ | 6 months to 30 June 2013 Unaudited £ | 12 months to 31 December 2013 Audited £ |
|-----------------------------------|---|---|--|
| Employee benefit expenses(note 8) | 58,181 | 58,181 | 116,362 |
| Legal and professional | 19,951 | 19,951 | 40,102 |
| Audit fee | - | - | 8,000 |
| Operating lease payments | 60,000 | 60,000 | 120,000 |
| Other expenses | 6,068 | 9,947 | 17,784 |
| | 144,200 | 148,079 | 302,248 |

8 Employee benefit expenses

| | 6 months to 30 June 2014 Unaudited £ | 6 months to 30 June 2013 Unaudited £ | 12 months to 31 December 2013 Audited £ |
|---------------------------|---|---|--|
| Employee benefit expenses | | | |
| -Directors' fees | 28,630 | 28,630 | 57,261 |
| -Staff costs | 29,551 | 29,551 | 59,101 |
| | 58,181 | 58,181 | 116,362 |

9 EARNING PER SHARE

The calculation of the basic earning per share is based on the profits attributable to ordinary shareholders divided by the weighted average number of shares in issue during the period.

The calculation of diluted earning per share is based on the basic earning per share, adjusted to allow for the issue of shares and the post tax effect of dividends and/or interest, on the assumed conversion of all dilutive options and

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other dilutive potential ordinary shares.

Reconciliation of the earning and weighted average number of share used in the calculations are set out below.

| | 6 months to 30 June 2014 Unaudited | 6 months to 30 June 2013 Unaudited | 12 months to 31 December 2013 Audited |
|---|--|--|---|
| Net loss attributable to equity holder of the company | £(144,200) | £(148,079) | £(302,248) |
| Weighted average number of ordinary share | 28,640,659 | 28,640,659 | 28,640,659 |
| Basic loss per share | # | # | £(0.01) |

denotes a figure which is less than £0.01

There are not potentially dilutive shares in issue.