

**STRICTLY PRIVATE AND CONFIDENTIAL  
NORTHWEST INVESTMENT GROUP Ltd.**

**UNAUDITED INTERIM FINANCIAL STATEMENT  
FOR THE 6 MONTHS ENDED 30 JUNE 2016**

**NORTHWEST INVESTMENT GROUP Ltd.**

1500784

*INCORPORATED IN THE BRITISH VIRGIN ISLANDS*

**UNAUDITED INTERIM FINANCIAL STATEMENT  
FOR THE 6 MONTHS ENDED 30 JUNE 2016**

Northwest Investment Group Ltd. (“NWIG” or the “Company”) today announces its un-audited Interim Results for the period from Jan. 1, 2016 to June 30, 2016.

A copy of the Interim Report will also be available on the Company’s website shortly (<http://www.northwestinv.com>)

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**CHAIRMAN'S STATEMENT**

On 9 June 2010, Northwest Investment Group Ltd. ("NWIG" or "the Company") raised £3 million from investors and was successfully admitted to trading on the AIM market of the London Stock Exchange.

During the first half of 2016, we remained in contact with two potential projects relating to a possible investment and the Board of Directors continues its endeavours to identify suitable high-quality assets to be injected into NWIG.

The Board reports that it continues to manage cash prudently with shareholder's funds. Operating and Administrative expenses total £150,842 for the period, and a net cash at bank position of £1,034,355 as at 30 June 2016.

At the Company's annual general meeting held on 22 July 2016, shareholders approved the Company's Investing Policy in preference to a potential liquidation.



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Li Kaifeng

**Chairman**

For and on behalf of the Board of

**Northwest Investment Group Ltd.**

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**STATEMENT OF COMPREHENSIVE INCOME**

	Notes	6 months to 30 June 2016 Unaudited £	6 months to 30 June 2015 Unaudited £	12 months to 31 December 2015 Audited £
Revenue		-	-	-
Cost of sales		-	-	-
Gross profit		-	-	-
Administrative expenses	7	(150,842)	(144,720)	(289,495)
Listing costs		-	-	-
<b>Operating loss</b>		<b>(150,842)</b>	<b>(144,720)</b>	<b>(289,495)</b>
Interest income		-	-	-
Finance costs		-	-	-
Loss before tax		(150,842)	(144,720)	(289,495)
Income tax expense		-	-	-
Profit/(Loss) the period		(150,842)	(144,720)	(289,495)
<b>Total comprehensive Income for the period</b>		<b>(150,842)</b>	<b>(144,720)</b>	<b>(289,495)</b>
Attributable to: Shareholder of the Company		(150,842)	(144,720)	(289,495)
<b>Loss per share</b>				
<b>Basic and diluted loss per share</b>	9	#	#	#

#denotes a figure which is less than £0.01

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**STATEMENT OF FINANCIAL POSITION**

	Notes	Unaudited 30 June 2016 £	Unaudited 30 June 2015 £	Audited 31 December 2015 £
<b>Non-current assets</b>				
Property, plant and equipment		-	-	-
Investments in subsidiaries		-	-	-
		-	-	-
<b>Current assets</b>				
Trade and other receivables				
Cash and cash equivalents	3	1,034,355	1,345,502	1,268,381
		1,034,355	1,345,502	1,268,381
<b>Total assets</b>		<b>1,034,355</b>	<b>1,345,502</b>	<b>1,268,381</b>
<b>Equity and Liabilities</b>				
<b>Current liabilities</b>				
Trade and other payables	4	84,170	99,702	167,355
		84,170	99,702	167,355
<b>Equity</b>				
Share capital	5	670,000	670,000	670,000
Share premium	5	2,422,192	2,422,192	2,422,192
Retained earnings		(2,142,007)	(1,846,392)	(1,991,166)
<b>Total equity</b>		<b>950,185</b>	<b>1,245,800</b>	<b>1,101,026</b>
<b>Total liability and equity</b>		<b>1,034,355</b>	<b>1,345,502</b>	<b>1,268,381</b>

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STATEMENT OF CHANGES IN EQUITY

	Share premium £	Share capital £	Retained earnings £	Total £
<b>Balance as at 1 Jan 2016</b>	<u>2,422,192</u>	<u>670,000</u>	<u>(1,991,166)</u>	<u>1,101,026</u>
Loss for the period	-	-	(150,842)	(150,842)
<b>Total recognised income and expense for the period</b>	-	-	(150,842)	(150,842)
Issue of shares	-	-	-	-
<b>Balance at 30 June 2016</b>	<u>2,422,192</u>	<u>670,000</u>	<u>(2,142,007)</u>	<u>950,185</u>
	Share premium £	Share capital £	Retained earnings £	Total £
<b>Balance as at 1 Jan 2015</b>	<u>2,422,192</u>	<u>670,000</u>	<u>(1,701,671)</u>	<u>1,390,521</u>
Loss for the period	-	-	(144,720)	(144,720)
<b>Total recognised income and expense for the period</b>	-	-	(144,720)	(144,720)
Issue of shares	-	-	-	-
Placing costs	-	-	-	-
<b>Balance at 30 June 2015</b>	<u>2,422,192</u>	<u>670,000</u>	<u>(1,846,392)</u>	<u>1,245,800</u>
	Share premium £	Share capital £	Retained earnings £	Total £
<b>Balance as at 1 Jan 2015</b>	<u>2,422,192</u>	<u>670,000</u>	<u>(1,701,671)</u>	<u>1,390,521</u>
Loss for the period	-	-	(289,495)	(289,495)
<b>Total recognised income and expense for the period</b>	-	-	(289,495)	(289,495)
Issue of shares	-	-	-	-
Placing costs	-	-	-	-
<b>Balance at 31 December 2015</b>	<u>2,422,192</u>	<u>670,000</u>	<u>(1,991,166)</u>	<u>1,101,026</u>

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**CASH FLOW STATEMENT**

	Notes	6 months to 30 June 2015 Unaudited £	6 months to 30 June 2015 Unaudited £	12 months to 31 December 2015 Audited £
<b>Net cash generated from/(used) in operating activities</b>	<b>6</b>	<b>(234,026)</b>	<b>(219,121)</b>	<b>(296,243)</b>
<hr/>				
Investing activities				
Interest received				
Purchase of property, plant and equipment		-	-	
<hr/>				
<b>Net cash used in investing activities</b>				
<hr/>				
Financing activities				
Repayment of loan to director		-	-	
Proceeds on issue of shares				
Placing cost				
<hr/>				
<b>Net cash from financing activities</b>				
<hr/>				
<b>Net increase in cash and cash equivalents</b>		<b>(234,026)</b>	<b>(219,121)</b>	<b>(296,243)</b>
Cash and cash equivalents at beginning of period	<b>3</b>	1,268,381	1,564,624	1,564,624
<hr/>				
Cash and cash equivalents at end of period	<b>3</b>	<b>1,034,355</b>	<b>1,345,502</b>	<b>1,268,381</b>
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**1 GENERAL INFORMATION**

Northwest Investment Group Limited is a company incorporated in British Virgin Islands on 26 August 2008 under The BVI Business Companies Act 2004. The company has been established for the purpose of identifying and acquiring, or investing in, energy projects with an initial focus on Western China. The address of the registered office is Sea Meadow House, Blackburne Highway, P. O. Box 116, Road Town, Tortola, British Virgin Islands.

The interim financial statements are presented in Pound Sterling.

The Company's Ordinary shares are traded on AIM, a market operated by the London Stock Exchange.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Statement of compliance**

The interim financial statements are for the six months ended 30 June 2016. They have been prepared in accordance with IAS34 *Interim Financial Reporting*. They do not include all of the information required in annual financial statements in accordance with IFRS, and should be read in conjunction with the financial statements of for the year ended 31 December 2015.

**2.2 Basis of preparation**

These interim financial statements have been prepared in accordance with the accounting policies adopted in the last annual financial statements for the year ended to 31 December 2015 and those to be used for the year ending 31 December 2016.

The unaudited interim financial statement for the six months period ended 30 June 2016 do not constitute statutory accounts and have been drawn up using according polices and presentation expected to be adopted in the Company financial statement for the financial period ended 31 December 2015, which are not expected to be significantly different to those set out in note 2 to the Company audited financial statements for the period ended 31 December 2015.

These interim financial statements have been approved for issue by the Board of Directors on September 30, 2016.

**3 CASH AND CASH EQUIVALENTS**

	Unaudited 30 June 2016 £	Unaudited 30 June 2015 £	Audited 31 December 2015 £
Cash at bank	1,034,355	1,345,502	1,268,381
Cash in hand	-	-	-
	<u>1,034,355</u>	<u>1,345,502</u>	<u>1,268,381</u>

Bank balances comprise cash held by the Company and short-term bank deposits with an original maturity of three months or less. The carrying amount of these assets approximates their fair value.



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**4 TRADE AND OTHER PAYABLES**

	Unaudited 30 June 2016 £	Unaudited 30 June 2015 £	Audited 31 December 2015 £
Trade payable	-	-	
Directors' fees	18,391	16,210	24,315
Staffs' wages and salaries	4,925	9,850	14,775
Accrued and deferred income	60,854	73,642	128,265
	<u>84,170</u>	<u>99,702</u>	<u>167,355</u>

The directors consider that the carrying amount of trade payables approximates to their fair value.

**5 SHARE CAPITAL**

	30 June 2016		30 June 2015		31 December 2015	
	Share Capital £	Share Premium £	Share Capital £	Share Premium £	Share Capital £	Share Premium £
Authorised: 1,000,000,000 Ordinary shares of £0.05 each	50,000,000	-	50,000,000	-	50,000,000	-
Issued and fully paid: 500,000 Ordinary shares of £0.05 each	25,000	2,195	25,000	2,195	25,000	2,195
800,000 Ordinary shares of £0.05 each	40,000	160,000	40,000	160,000	40,000	160,000
12,000,000 Ordinary shares of £0.05 each	600,000	2,400,000	600,000	2,400,000	600,000	2,400,000
Placing cost		(175,003)		(175,003)		(175,003)
100,000 Ordinary shares of £0.05 each	5,000	35,000	5,000	35,000	5,000	35,000
	<u>670,000</u>	<u>2,422,192</u>	<u>670,000</u>	<u>2,422,192</u>	<u>670,000</u>	<u>2,422,192</u>

The total authorised number of ordinary shares is 1 billion shares (2009: 1 billion shares) with par value of £0.05 per share (2009: £0.05 per share). All issued shares are fully paid.

On 16 March 2010, by written resolution, the company allotted additional 800,000 ordinary shares of £0.05 each with an aggregate nominal value of £40,000 for a total consideration of £200,000 fully paid.

On 3 June 2010, by written resolution, the company allotted an additional 12,000,000 ordinary shares of £0.05 each with an aggregate nominal value of £600,000 for a total consideration of £3,000,000 fully paid.

On 9 June 2010, the company's enlarged share capital was admitted to trading on AIM, a market operated by the London Stock Exchange.

On 1 December 2010, by written resolution, the company allotted 100,000 ordinary shares of £0.05 each with aggregate nominal value of £5,000 for a total consideration of £40,000, fully paid in January 2011.

On 8 June 2011, the Company authorize the sub-division of each of the ordinary shares of £0.05 each into 10 new ordinary shares of £0.005 each.

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**6 NOTES TO THE CASH FLOW STATEMENT**

	6 months to 30 June 2016 Unaudited £	6 months to 30 June 2015 Unaudited £	12 months to 31 December 2015 Audited £
Loss from operations	(150,842)	(144,720)	(289,495)
Adjustments for:			
Depreciation of property, plant and equipment	-	-	-
Operating cash flows before movements in working capital	(150,842)	(144,720)	(289,495)
(Increase)/Decrease in trade and other receivables			
Increase/(Decrease) in trade and other payables	(83,184)	(74,401)	(6,748)
Net cash generated from operations	(234,026)	(219,121)	(296,243)
Income taxes paid	-	-	-
Interest paid	-	-	-
Net cash from operating activities	<b>(234,026)</b>	<b>(219,121)</b>	<b>(296,243)</b>

**7 Expenses by nature**

	6 months to 30 June 2016 Unaudited £	6 months to 30 June 2015 Unaudited £	12 months to 31 December 2015 Audited £
Employee benefit expenses(note 8)	56,467	58,181	116,362
Legal and professional	28,151	19,951	39,902
Audit fee	-	-	-
Operating lease payments	60,000	60,000	120,000
Other expenses	6,224	6,588	13,231
	<b>150,842</b>	<b>144,720</b>	<b>289,495</b>

**8 Employee benefit expenses**

	6 months to 30 June 2016 Unaudited £	6 months to 30 June 2015 Unaudited £	12 months to 31 December 2015 Audited £
Employee benefit expenses			
-Directors' fees	26,916	28,630	57,261
-Staff costs	29,551	29,551	59,101
	<b>56,467</b>	<b>58,181</b>	<b>116,362</b>

**9 EARNING PER SHARE**

The calculation of the basic earning per share is based on the profits attributable to ordinary shareholders divided by the weighted average number of shares in issue during the period.

The calculation of diluted earning per share is based on the basic earning per share, adjusted to allow for the issue of shares and the post tax effect of dividends and/or interest, on the assumed conversion of all dilutive options and

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other dilutive potential ordinary shares.

Reconciliation of the earning and weighted average number of share used in the calculations are set out below.

	6 months to 30 June 2016 Unaudited	6 months to 30 June 2015 Unaudited	12 months to 31 December 2015 Audited
Net loss attributable to equity holder of the company	<u>£(150,842)</u>	<u>£(144,720)</u>	<u>£(289,495)</u>
Weighted average number of ordinary share	<u>134,000,000</u>	<u>134,000,000</u>	<u>134,000,000</u>
Basic loss per share	<u>#</u>	<u>#</u>	<u>#</u>

# denotes a figure which is less than £0.01

There are not potentially dilutive shares in issue.